



**By Call of Mayor John Licastro  
Special Meeting of Village Council  
Saturday, May 7, 2022 at 9:00AM  
Bratenahl Community Center  
10300 Brighton Road**

**AGENDA  
PLEASE SILENCE ALL ELECTRONIC DEVICES**

1. Resolution 1256: Accepting the quote from QBE for Employment Practice and Public Officials Liability insurance coverage for Bratenahl
2. Resolution 1257: Accepting the extended reporting period coverage from HCC Insurance
3. Adjournment

And any other business as may properly come before this Municipal Body may be considered and acted upon. Council reserves the right to enter Executive Session, for reasons as allowed by law.

Posted: May 5, 2022

Diana L. Cooks, Clerk of Council

# Village of Bratenahl

## Insurance and Risk Management Proposal

### **Public Officials and Employment Practices Liability**

Policy Period: May 5, 2022- May 1, 2023

Carrier: QBE Specialty Insurance Company  
An approved, Non-admitted Carrier in Ohio

Presented By: Rich Studenic, CPCU



1200 Graham Road  
Cuyahoga Falls, OH 44224  
[www.wichert.com](http://www.wichert.com)

**PUBLIC OFFICIALS AND EMPLOYMENT PRACTICES LIABILITY**

- A. Limit Each Wrongful Act.....\$1,000,000
- B. Annual Aggregate .....\$1,000,000
- C. Deductible.....\$100,000  
-Including Loss Adjustment Expense
- D. Retroactive Date.....5/5/2022

Exclusions:

- 1. Non-Monetary Claims Exclusion Endorsement
- 2. Non-Monetary Fines and Penalties
- 3. Nuclear Energy Exclusion

**Premium: \$111,262 plus \$350 Policy Fee    Total Premium: \$111,612**

**Option: \$150,000 Deductible  
\$100,002 Premium plus \$350 Fee                    Total Premium: \$100,352**

**Note: 25% Minimum Earned Premium**

**Company: QBE Specialty Insurance Company    A.M. Best's Rating: A: XIV  
(Approved Non-admitted Carrier in Ohio)**

**CONDITIONS**

- 1. Completed, signed Public Risk application.
- 2. Signed Surplus Lines Acknowledgement.

**Disclaimer:** This presentation represents a general description of proposed insurance coverage. This summary is necessarily brief and is meant only as a supplement to the actual policies. The information presented limits itself to the highlights of various coverages and cannot be applied as a substitute for the actual insurance policies. Further clarification of coverages, conditions, or exclusions may be obtained from the specific insurance policies and forms.

Village of Bratenahl

**Proposal  
for  
Cost of Additional Extended Reporting Period for  
Public Officials & Employment Practice Liability**

Additional Extended Reporting Period premium is based on a percentage of the coverage annual premium of expiring HCC policy.

<u>Public Officials Liability -</u>	<b>Annual Premium was \$ 760.00</b>
1 Year Extension (75%)	\$ 570.00
2 Year Extension (125%)	\$ 950.00
3 Year Extension (150%)	\$ 1,140.00

<u>Employment Practices Liability</u>	<b>Annual Premium was \$6,911.00</b>
1 Year Extension (75%)	\$ 5,183.25
2 Year Extension (125%)	\$ 8,638.75
3 Year Extension (150%)	\$10,366.50

To obtain Additional Extended Reporting Period, a written request with full payment of the additional premium within 30 days after the end of the HCC policy.

This Additional Extended Reporting Period does NOT extend the Policy Period or change the scope of coverages.

Once in effect, the Additional Extended Reporting Period may not be cancelled, and the additional premium paid will be considered fully earned as of the date of purchase.